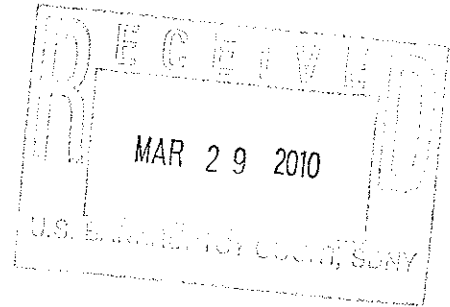


Subject: Madoff Response  
From: contactus@madofftrustee.com  
Date: Wednesday, February 24, 2010 10:56 am  
To: pschupak@optonline.net

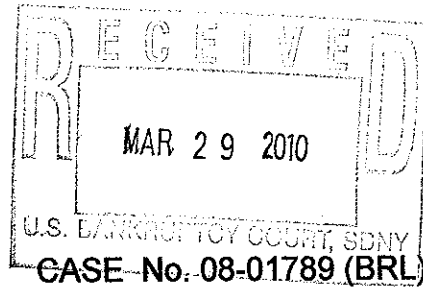
Thank you for your correspondence. An extension for both accounts you have listed, 1ZR333 and 1ZA675, has been granted. The new deadline to respond to the Trustee's Determination of Claim for these two accounts is March 30, 2010.

Thank you.



UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION  
CORPORATION,



Plaintiff

SIPA Liquidation

vs

**OBJECTION TO TRUSTEE'S  
DETERMINATION OF CLAIM**

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC.

Claim # 6979  
Madoff Acct.# 1-ZA675-3-0

Defendant

Paul Schupak hereby objects to the Notice of Trustee's Determination of Claim, dated January 29, 2010 sent and signed by Irving H. Picard, Trustee, declares and states, as follows:

**Background Facts**

1. This Objection to Trustee's Determination, dated January 29, 2010 [copy is attached as Exhibit "A"] is filed to contest the rejection of a claim in the amount of \$421,452.82.
2. On or about December 18, 1992 an account was opened with Bernard L. Madoff Investment Securities LLC [hereinafter "BLMIS"] by Paul Schupak [hereinafter referred to as "claimant"]. See Table 1 of the Notice of Trustee's Determination of Claim showing an initial deposit of \$60,000.00.
3. Additional deposits were made on October 27, 2004 and January 1, 2005 totaling \$12,500.00. See Table 1.
4. A withdrawal of \$10,000.00 was made on January 9, 2001 leaving a balance of \$62,500.00. See Table 1.
5. At all times this account was treated as and understood to be a lawful account and at all times the official statements from BLMIS were relied upon as accurate.
6. All federal, state and local taxes were paid on any gains made in the account.
7. The November 2008 BLMIS statement sets forth the various securities in the account with a market value of \$421,452.82. Attached is the BLMIS statement as Exhibit "B".
8. On or about December 15, 2008 the instant liquidation proceeding was commenced.

9. A SIPC claim was timely filed on behalf of Claimant asserting a claim for securities in the amount of \$421,452.82, based upon the November 30, 2008 BLMIS statement.

10. On or about January 29, 2010, the Trustee issued his Determination Letter [See Exhibit A] rejecting the claim for securities and awarding only \$62,500.00. T

A. The Trustee has failed to comply with the Court's December 23, 2008 Order

11. The Determination Letter fails to comply with the Court Order, dated December 23, 2008 which directs the Trustee to satisfy claims and deliver securities in accordance with "the Debtor's books and records." December 23, 2008 Order at 5 (Docket #12). The November 30, 2008 statement is reflective of "the Debtor's books and records" upon which the Trustee is bound. There is no proof proffered or even suggested by the Trustee to indicate that the claimant did not have a "legitimate expectation" that the account statements were true and accurate as stated.

12. To the contrary, the Claimant relied upon BLMIS statements as accurate.

13. The Trustee has failed to state a basis for the position set forth in his Determination Letter or any detail with respect to that portion of the claim that has been disallowed.

B. Trustee has violated the requirement that he honor a customer's "legitimate expectations"

14. SIPC's Series 500 Rules, 17 C.F.R. 300.55, enacted pursuant to Securities Investor Protection Act ("SIPA"), provide for the classification of claims in accordance with the "legitimate expectations" of a customer based upon the written transaction confirmations sent by a broker-dealer to a customer.

15. Such written transaction confirmations were set forth in the monthly BLMIS statements, a sample of which is attached as exhibit B.

16. Claimant relied upon and received individual confirmations which were duly set forth in each monthly statement received from BLMIS and correspondingly reflected in the quarterly statements received from Fiserv.

17. The Court is respectfully bound by the holding in the *In re New Times Securities Services, Inc.*, 371 F.3d 68 (2006) case decided by the Second Circuit, 2006 which affirmed SIPC's obligation to make payment upon the last brokerage statement at the time of liquidation.

18. In which case, Claimant should be reimbursed \$421,452.82, which sum is reflected in the document attached as Exhibit B.

C. Claimant is entitled to prejudgment interest on investment and profits

19. Under New York law funds deposited with BLMIS is entitled to interest. See, e.g. N.Y.C.P.L.R. Section 5004; N.Y. Gen. Oblig., Section 5-501 et seq.
20. In a Ponzi scheme, out of pocket damages are an improper and inadequate remedy. Where, as here, a Ponzi scheme is operated by an SEC regulated broker/dealer, investors are not limited to "out-of-pocket damages." See *Visconte v Lehman Bros, Inc.* No. 06-3304, 2007 WL 2258827 (6th Circuit, August 8, 2007).

D. Trustee has no power to claw-back or consider sums beyond the statute of limitations

21. It is unfair and the Trustee is without power to compute or consider sums of money beyond the applicable statute of limitations.

22. There is no indication that the Claimant knew or should have known that his investment was other than legitimate.

Wherefore, Claimant is seeking the following relief:

- a. Trustee to pay or replace the full amount of securities held in Claimant's Account on November 30, 2008.
- b. Trustee to recognize said claim in the amount of \$421,452.82 under SIPC.
- c. Trustee to pay interest as determined by the Court
- d. For such other and further relief as the Court deems justified.

Respectfully submitted,

Paul Schupak  
145 Woodbrook Road  
White Plains, New York 10605  
(H) 914-328-2906

**BERNARD L. MADOFF INVESTMENT SECURITIES LLC**

In Liquidation

**DECEMBER 11, 2008<sup>1</sup>**

**NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM**

January 29, 2010

Paul Schupak  
145 Woodbrook Road  
White Plains, New York 10605

Dear Paul Schupak:

**PLEASE READ THIS NOTICE CAREFULLY.**

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa et seq. ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1ZA675 designated as Claim Number 6979:

Your claim for securities is **DENIED**. No securities were ever purchased for your account.

Your claim is **ALLOWED** for \$62,500.00, which was the balance in your BLMIS Account on the Filing Date based on the amount of money you deposited with BLMIS for the purchase of securities, less subsequent withdrawals, as outlined in Table 1.

---

<sup>1</sup> Section 78lll(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78lll(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Table 1		
DEPOSITS		
DATE	TRANSACTION DESCRIPTION	AMOUNT
12/18/1992	CHECK	\$60,000.00
10/27/2004	CHECK	\$7,500.00
1/10/2005	CHECK	\$5,000.00
<b>Total Deposits:</b>		\$72,500.00
WITHDRAWALS		
DATE	TRANSACTION DESCRIPTION	AMOUNT
1/9/2001	CHECK	(\$10,000.00)
<b>Total Withdrawals:</b>		(\$10,000.00)
<b>Total deposits less withdrawals:</b>		\$62,500.00

Your **ALLOWED CLAIM** of \$62,500.00 will be satisfied in the following manner:

The enclosed **ASSIGNMENT AND RELEASE** must be executed, notarized and returned in the envelope provided herewith. Upon receipt of the executed and notarized **ASSIGNMENT AND RELEASE**, the Trustee will fully satisfy your **ALLOWED CLAIM** by sending you a check in the amount of \$62,500.00, with the funds being advanced by Securities Investor Protection Corporation pursuant to section 78fff-3(a)(1) of SIPA.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

**PLEASE TAKE NOTICE:** If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court and the Trustee within **THIRTY DAYS** after January 29, 2010, the date on which the Trustee mailed this notice.

**PLEASE TAKE FURTHER NOTICE:** If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

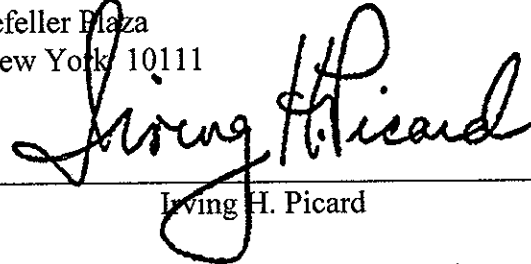
**PLEASE TAKE FURTHER NOTICE:** If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

**PLEASE TAKE FURTHER NOTICE:** You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for  
the Southern District of New York  
One Bowling Green  
New York, New York 10004

and

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, New York 10111

A handwritten signature in black ink, appearing to read "Irving H. Picard", is written over a horizontal line. The signature is stylized with a large, looping initial "I".

Irving H. Picard

Trustee for the Liquidation of the Business of  
Bernard L. Madoff Investment Securities LLC

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789-BRL

SIPA Liquidation

**ASSIGNMENT AND RELEASE**

**KNOW ALL MEN BY THESE PRESENTS**, that Paul Schupak, located at 145 Woodbrook Road, White Plains, New York 10605 (hereinafter referred to as the "Assignor") in consideration of the payment of \$62,500.00 to satisfy his claim for customer protection (the "Customer Claim", having been designated Claim #6979) filed in the liquidation proceeding of Bernard L. Madoff Investment Securities LLC ("BLMIS") under the Securities Investor Protection Act, 15 U.S.C. §78aaa et seq. ("SIPA") (see §§78fff-2(b), 78fff-2(d), and §78fff-3(a)(1) of SIPA), does for himself hereby assign, transfer and set over to Irving H. Picard as SIPA Trustee (the "SIPA Trustee") for the liquidation of BLMIS (see §78fff-2(b) of SIPA), and the Securities Investor Protection Corporation ("SIPC"), as subrogee to the extent of its cash advances to the SIPA Trustee for the satisfaction of the aforementioned Customer Claim (see §78fff-3(a)(1) of SIPA), any and all rights, including causes of action or claims, that Assignor now may have against BLMIS and/or any third party arising out of or relating to any fraudulent or illegal activity with respect to Assignor's BLMIS account (Account No. 1ZA675, the "BLMIS Account"), which gave rise to the allowed Customer Claim for securities filed by Assignor



against BLMIS. Such assignment is only to the extent that Assignor has received satisfaction of the Customer Claim as set forth above.

Further, Assignor has not previously compromised or assigned any claim, cause of action or other right against BLMIS, its principals or agents or any third party arising out of or related to any fraudulent or illegal activity giving rise to the Customer Claim.

Upon reasonable request of the SIPA Trustee or SIPC, Assignor agrees to cooperate with the SIPA Trustee or SIPC in connection with any efforts of either to recover from the principals or agents of BLMIS or anyone else for amounts advanced by SIPC or paid by the SIPA Trustee to satisfy Assignor's Customer Claim in this SIPA liquidation proceeding. Such efforts to recover by the SIPA Trustee or SIPC, either to demand or pursue or to prosecute or settle any collection effort, action or proceeding therefore, shall be at the sole cost of the SIPA Trustee or SIPC.

Effective immediately and without further action, contingent only upon Assignor's receipt from the SIPA Trustee or his agent of a check in the amount of \$62,500.00 as set forth in the SIPA Trustee's Notice of Determination of the Customer Claim dated January 29, 2010, (the "Trustee's Determination"), and upon receipt by the SIPA Trustee of this executed and notarized Assignment and Release, the Assignor does for himself, and for his executors, administrators, heirs and assigns hereby remise, release and forever discharge the SIPA Trustee and SIPC, as subrogee to the extent of its cash advances for the satisfaction of the Customer Claim, and, as the case may be, their officers, directors, professionals, employees, agents, successors and assigns, of and from any and all claims arising out of or relating to the Assignor's BLMIS Account, the Customer Claim filed with the SIPA Trustee as protected by the provisions of SIPA, and any and all circumstances giving rise to said Customer Claim which the Assignor now has, or hereafter

may have, for or by any reason, cause, matter or thing whatsoever from the beginning of the world to the date of the execution of this Assignment and Release, only to the extent that the SIPA Trustee and/or SIPC has paid monies to the Assignor to satisfy Assignor's Customer Claim.

Should a final and unappealable Court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Assignment and Release shall be construed as a waiver of any rights or claims held by Assignor in having his customer claim re-determined in accordance with any such Court order. The payment of the undisputed amount of the Assignor's Customer Claim (up to the limits of SIPA protection) will be without prejudice to the Trustee's and the Assignor's rights, claims, and defenses with respect to the disputed portion(s) of the Assignor's Customer Claim.

Assignor acknowledges the sufficiency of the consideration to be received in accordance with the SIPA Trustee's Determination and under this Assignment and Release.

**IN WITNESS WHEREOF**, the undersigned has on this day set forth below duly executed this Assignment of Assignor's Customer Claim and Release, intending to be legally bound hereby.

By:   
PAUL SCHUPAK

Sworn and subscribed before me this  
24 day of MARCH, 2010.

  
Notary Public

**BRENDAN LYNCH**  
Notary Public, State of New York  
No. 01LY6027967  
Qualified in Westchester County  
Commission Expires 7/9/13

Affiliated with  
Madoff Securities International Limited  
12 Berkeley Street  
Mayfair, London W1J 8DT  
Tel 020 7493 6222

885 Third Avenue  
New York, NY 10022  
(212) 230-2424  
800 334-1343  
Fax (212) 838-4061

BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York ☐ London

AUL SCHUPAK

45 WOODBROOK ROAD  
WHITE PLAINS

NY 10605

PERIOD ENDING  
11/30/08

PAGE  
1

YOUR ACCOUNT NUMBER  
1-ZA675-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER  
\*\*\*\*\*0642

BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
336		1125	BALANCE FORWARD		22,463.44	
240		1627	WELLS FARGO & CO NEW	29.800	10,025.80	
208		5451	HEWLETT PACKARD CO	34.900	8,385.00	
136		5953	WAL-MART STORES INC	55.830	11,620.64	
504		9777	INTERNATIONAL BUSINESS MACHS	87.270	11,873.72	
552		10279	EXXON MOBIL CORP	72.880	36,751.52	
264		14605	INTEL CORP	14.510	8,031.52	
360		18930	JOHNSON & JOHNSON	59.580	15,739.12	
192		23256	J.P. MORGAN CHASE & CO	38.530	13,884.80	
112		27582	COCA COLA CO	44.660	8,581.72	
208		31908	MCDONALDS CORP	55.370	6,205.44	
760		36234	MERCK & CO	28.550	5,946.40	
384		40560	MICROSOFT CORP	21.810	16,605.60	
152		53538	ORACLE CORPORATION	17.300	6,658.20	
88		54040	PEPSICO INC	56.410	8,580.32	
648		57864	APPLE INC	100.780	8,871.64	
152		58366	PFIZER INC	16.940	11,002.12	
288		62190	ABBOTT LABORATORIES	54.610	8,306.72	
104		62692	PROCTER & GAMBLE CO	64.080	18,466.04	
200		66516	AMGEN INC	59.160	6,156.64	
480		67018	PHILLIP MORRIS INTERNATIONAL	43.600	8,728.00	
160		70842	BANK OF AMERICA	21.590	10,382.20	
520		71344	QUALCOMM INC	33.770	5,409.20	
			CITI GROUP INC	12.510	6,525.20	
			CONTINUED ON PAGE 2			

**BERNARD L. MADOFF**  
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**PAUL SCHUPAK**

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08-01789-cgm

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Tel 020 7493 6222

PERIOD ENDING <b>11/30/08</b>	PAGE <b>2</b>
YOUR ACCOUNT NUMBER <b>1-ZA675-3-0</b>	YOUR TAX PAYER IDENTIFICATION NUMBER <b>*****0642</b>

BOUGHT CEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
120 288		75168 75670	SCHLUMBERGER LTD CUMCAST CORP CL A	49.480 16.510	5,941.60 4,765.88	
568 144 96		79494 79996 83820	AT&T INC CONOCOPHILIPS UNITED PARCEL SVC INC CLASS B	27 52.510 52.040	15,358.00 7,566.44 4,998.84	
584 168 200		84322 88146 88648	CISCO SYSTEMS INC U S BANCORP CHEVRON CORP	16.730 29.530 73.430	9,793.32 4,967.04 14,694.00	
96 1,016 272 24		92472 92974 96798 97300 23731	UNITED TECHNOLOGIES CORP GENERAL ELECTRIC CO VERIZON COMMUNICATIONS GOOGLE U S TREASURY BILL DUE 2/12/2009	53.160 19.630 30.410 337.400 99.936	5,106.36 19,984.08 8,281.52 8,097.60	
	400,000		2/12/2009 FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 11/12/08	DIV		399,744.00
	9,145	18835	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		9,145.00
44,991		28203	FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 11/19/08	1 DIV	44,991.00	
			CONTINUED ON PAGE 3			

THIS STATEMENT FOR INCOME TAX PURPOSES

BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York □ London

885 Third Avenue  
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BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
50,000	44,991	53725	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		44,991.00
		58194	U S TREASURY BILL DUE 03/26/2009	99.926	49,963.00	
19,001		62761	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	19,001.00	
			NEW BALANCE		44,815.30	
568			SECURITY POSITIONS	MKT PRICE		
152			AT&T INC	28.560		
104			ABBOTT LABORATORIES	52.390		
88			AMGEN INC	55.540		
480			APPLE INC	92.670		
200			BANK OF AMERICA	16.250		
584			CHEVRON CORP	79.010		
520			CISCO SYSTEMS INC	16.540		
192			CITI GROUP INC	8.290		
288			COCA COLA CO	46.870		
			COMCAST CORP	17.340		
			CL A			
144			CONOCOPHILIPS	52.520		
504			EXXON MOBIL CORP	80.150		
1,016			GENERAL ELECTRIC CO	17.170		
			CONTINUED ON PAGE 4			

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BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York ☐ London

PAUL SCHUPAK

145 WOODBROOK ROAD  
WHITE PLAINS NY 10605

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YOUR ACCOUNT NUMBER <b>1-ZA675-3-0</b>	YOUR TAX PAYER IDENTIFICATION NUMBER <b>*****0642</b>

BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
24			GOOGLE	292.960		
240			HEWLETT PACKARD CO	35.280		
552			INTEL CORP	13.800		
136			INTERNATIONAL BUSINESS MACHS	81.600		
360			J.P. MORGAN CHASE & CO	31.660		
264			JOHNSON & JOHNSON	58.580		
112			MCDONALDS CORP	58.750		
208			MERCK & CO	26.720		
760			MICROSOFT CORP	20.220		
384			ORACLE CORPORATION	16.090		
152			PEPSICO INC	56.700		
648			PFIZER INC	16.430		
200			PHILLIP MORRIS INTERNATIONAL	42.160		
288			PROCTER & GAMBLE CO	64.350		
160			QUALCOMM INC	33.570		
120			SCHLUMBERGER LTD	50.740		
19,001			FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
168			U S BANCORP	26.980		
96			UNITED PARCEL SVC INC	57.600		
			CLASS B			
50,000			U S TREASURY BILL	99.971		
			DUE 03/26/2009			
			3/26/2009			
96			UNITED TECHNOLOGIES CORP	48.530		
			CONTINUED ON PAGE 5			

**BERNARD L. MADOFF**  
INVESTMENT SECURITIES LLC  
New York ☐ London

385 Third Avenue  
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**PAUL SCHUPAK**

145 WOODBROOK ROAD  
WHITE PLAINS NY 10605

PERIOD ENDING <b>11/30/03</b>	PAGE <b>5</b>
YOUR ACCOUNT NUMBER <b>1-ZA675-3-0</b>	YOUR TAX PAYER IDENTIFICATION NUMBER <b>*****0642</b>

BOUGHT CEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
272			VERIZON COMMUNICATIONS	32.650		
206			WAL-MART STORES INC	55.880		
336			WELLS FARGO & CO NEW	28.890		
			MARKET VALUE OF SECURITIES LONG 421,452.82			
			SHORT			

THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York □ London

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AUL SCHUPAK

45 WOODBROOK ROAD  
WHITE PLAINS NY 10605

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12 Berkeley Street  
Mayfair, London W1J 8DT  
Tel 020 7493 6222

PERIOD ENDING  
11/30/08

PAGE  
6

YOUR ACCOUNT NUMBER  
1-2A675-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER  
\*\*\*\*\*0642

08-01789-cgm

BOUGHT RECEIVED OR LONG		SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				YEAR-TO-DATE SUMMARY			2,681.17
				DIVIDENDS			2,321,409.04
				GROSS PROCEEDS FROM SALES			

Doc 211

Filed 03/29/10

Entered 03/31/10 09:24:28

Main Document

Pg 17 of 25

THIS STATEMENT FOR INCOME TAX PURPOSES

**BERNARD L. MADOFF**  
INVESTMENT SECURITIES LLC  
New York □ London

885 Third Avenue  
New York, NY 10022  
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800 334-1343  
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PAUL SCHUPAK

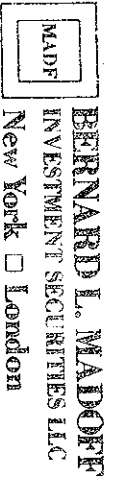
45 WOODBROOK ROAD  
WHITE PLAINS

NY 10605

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Madoff Securities International Limited  
12 Berkeley Street  
Mayfair, London W1J 8DT  
Tel 020 7493 6222

PERIOD ENDING <b>11/30/03</b>	PAGE <b>1</b>
YOUR ACCOUNT NUMBER <b>1-ZA675-4-0</b>	YOUR TAX PAYER IDENTIFICATION NUMBER <b>*****0042</b>

BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
			BALANCE FORWARD			22,464.00
8	8	44886	S & P 100 INDEX	15.800		12,632.00
		49212	NOVEMBER 460 CALL	17.800	14,248.00	
	8	35316	S & P 100 INDEX	26		20,792.00
8		39641	NOVEMBER 450 PUT	30	24,008.00	
		43966	DECEMBER 430 CALL	3	2,408.00	
8		48291	S & P 100 INDEX	37		29,592.00
			NOVEMBER 460 CALL			44,816.00
			NOVEMBER 450 PUT			
			NEW BALANCE			
			SECURITY POSITIONS			
8			S & P 100 INDEX	MKT PRICE		
			DECEMBER 430 CALL	23.300		
			S & P 100 INDEX	16.500		
			DECEMBER 420 PUT			
			MARKET VALUE OF SECURITIES			
			LONG			
			13,200.00			
			SHORT			
			18,640.00-			



PAUL SCHUPAK

145 WOODBROOK ROAD  
WHITE PLAINS NY 10605

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YOUR ACCOUNT NUMBER  
1-74675-3-0

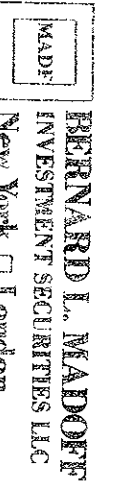
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11/30/03

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YOUR TAX PAYER IDENTIFICATION NUMBER  
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DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMC TO Y
11/12	336		1125	BALANCE FORWARD	29.800	10,025.80	
11/12	240		1627	WELLS FARGO & CO NEW	34.900	8,385.00	
11/12	208		5451	HEMLETT PACKARD CO	55.830	11,620.64	
11/12	136		5953	WAL-MART STORES INC	87.270	11,873.72	
11/12	504		9777	INTERNATIONAL BUSINESS MACHS	72.880	36,751.52	
11/12	552		10279	EXXON MOBIL CORP	14.510	8,031.52	
11/12	264		14605	INTEL CORP	59.580	15,739.12	
11/12	360		18930	JOHNSON & JOHNSON	38.530	13,884.80	
11/12	192		23256	J.P. MORGAN CHASE & CO	44.660	8,581.72	
11/12	112		27582	COCA COLA CO	55.370	6,205.44	
11/12	208		31908	MCDONALDS CORP	28.550	5,946.40	
11/12	760		36234	MERCK & CO	21.810	16,605.60	
11/12	384		40560	MICROSOFT CORP	17.300	6,658.20	
11/12	152		53538	ORACLE CORPORATION	56.410	8,580.32	
11/12	88		54040	PEPSICO INC	100.780	8,871.64	
11/12	648		57864	APPLE INC	16.940	11,002.12	
11/12	152		58366	PFIZER INC	54.610	8,306.72	
11/12	288		62190	ABBOTT LABORATORIES	64.080	18,466.04	
11/12	104		62692	PROCTER & GAMBLE CO	59.160	6,156.64	
11/12	200		66516	AMGEN INC	43.600	8,728.00	
11/12	480		67016	PHILLIP MORRIS INTERNATIONAL	21.590	10,382.20	
11/12	160		70842	BANK OF AMERICA	33.770	5,409.20	
11/12	520		71344	QUALCOMM INC	12.510	6,525.20	
11/12				CITI GROUP INC			

CONTINUED ON PAGE 2



BERNARD L. MADOFF  
INVESTMENT SECURITIES LLC  
New York ☐ London

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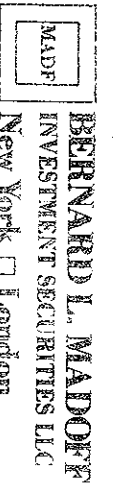
YOUR ACCOUNT NUMBER  
1-2A675-3-0

PERIOD ENDING  
11/30/08  
YOUR TAX PAYER IDENTIFICATION NUMBER  
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DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT TO YOU
1/12/02	120		75168	SCHLUMBERGER LTD	49.480	5,941.60	
1/12/02	288		75670	CUMCAST CORP	16.510	4,765.88	
1/12/02	568		79494	CL A	27	15,358.00	
1/12/02	144		79996	ATET INC	52.510	7,566.44	
1/12/02	96		83820	CONOCOPHILLIPS	52.040	4,998.84	
1/12/02	584		84322	UNITED PARCEL SVC INC	16.730	9,793.32	
1/12/02	168		88146	CLASS B	29.530	4,967.04	
1/12/02	200		88648	CISCO SYSTEMS INC	73.430	14,694.00	
1/12/02	96		92472	U S BANCORP	53.160	5,106.36	
1/12/02	1,016		92974	CHEVRON CORP	19.630	19,984.08	
1/12/02	272		96798	UNITED TECHNOLOGIES CORP	30.410	8,281.52	
1/12/02	24		97300	GENERAL ELECTRIC CO	337.400	8,097.60	
1/12/02		400,000	23731	VERIZON COMMUNICATIONS	99.936		3
1/12/02				GOOGLE			
1/12/02				U S TREASURY BILL			
1/12/02				DUE 2/12/2009			
1/12/02				2/12/2009			
1/12/02				FIDELITY SPARTAN	DIV		
1/12/02				U S TREASURY MONEY MARKET			
1/12/02				DIV 11/12/08			
1/12/02		9,145	18835	FIDELITY SPARTAN	1		
1/12/02				U S TREASURY MONEY MARKET			
1/12/02				FIDELITY SPARTAN			
1/12/02				U S TREASURY MONEY MARKET			
1/12/02				FIDELITY SPARTAN			
1/12/02				U S TREASURY MONEY MARKET			
1/12/02				DIV 11/19/08			
1/12/02	44,991		28203	CONTINUED ON PAGE 3		44,991.00	

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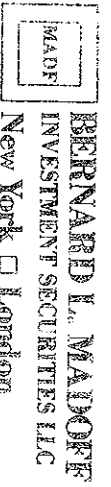
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Madoff Securities Internati  
12 Be  
Mayfair Lond  
Tel 02

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Pg 21 of 25

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT TO
10/19		44,991	53725	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		
10/19	50,000		58194	U S TREASURY BILL DUE 03/26/2009	99.926	49,963.00	
10/19	19,001		62761	3/26/2009 FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	19,001.00	
				NEW BALANCE		44,815.30	
	568			SECURITY POSITIONS	MKT PRICE		
	152			AT&T INC	28.560		
	104			ABBOTT LABORATORIES	52.390		
	88			AMGEN INC	55.540		
	480			APPLE INC	92.670		
	200			BANK OF AMERICA	16.250		
	584			CHEVRON CORP	79.010		
	520			CISCO SYSTEMS INC	16.540		
	192			CITI GROUP INC	8.290		
	288			COCA COLA CG	46.870		
				COMCAST CORP	17.340		
	144			CL A			
	504			CONOCOPHILIPS	52.520		
	1,016			EXXON MOBIL CORP	80.150		
				GENERAL ELECTRIC CO	17.170		

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1-2A675-3-0

PERIOD ENDING  
11/30/08

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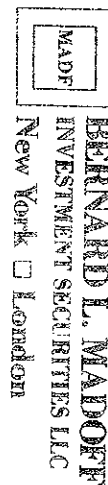
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4

Madoff Securities International  
12 Berkeley Street  
Mayfair, London  
Tel 020 7611 2200

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DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	24			GOOGLE	292.960		
	240			HEWLETT PACKARD CO	35.280		
	552			INTEL CORP	13.800		
	136			INTERNATIONAL BUSINESS MACHS	81.600		
	360			J.P. MORGAN CHASE & CO	31.660		
	264			JOHNSON & JOHNSON	58.580		
	112			MCDONALDS CORP	58.750		
	208			MERCK & CO	26.720		
	760			MICROSOFT CORP	20.220		
	384			ORACLE CORPORATION	16.090		
	152			PEPSICO INC	56.700		
	648			PFIZER INC	16.430		
	200			PHILLIP MORRIS INTERNATIONAL	42.160		
	288			PROCTER & GAMBLE CO	64.350		
	160			QUALCOMM INC	33.570		
	120			SCHLUMBERGER LTD	50.740		
	19,001			FIDELITY SPARTAN	1		
	168			U S TREASURY MONEY MARKET	26.980		
	96			U S BANCORP	57.600		
	50,000			UNITED PARCEL SVC INC	99.971		
	96			CLASS B	48.530		
				U S TREASURY BILL			
				DUE 03/26/2009			
				3/26/2009			
				UNITED TECHNOLOGIES CORP			
				CONTINUED ON PAGE 5			

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YOUR ACCOUNT NUMBER  
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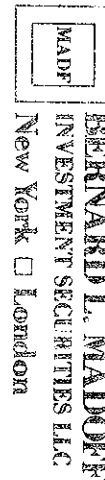
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5

Madoff Securities International  
12 Bay  
Mayfair, London  
Tel 020

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Pg 23 of 25

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	272 208 336			VERIZON COMMUNICATIONS WAL-MART STORES INC WELLS FARGO & CO NEW MARKET VALUE OF SECURITIES LONG 421,452.82 SHORT	32.650 55.880 28.890		

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145 HODDERBROOK ROAD  
WHITE PLAINS

NY 10605

885 Third Avenue  
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Madoff Securities International

12 Barclay Street

New York, NY 10006

Tel: (212) 838-4061

PERIOD ENDING

11/30/08

PAGE

6

YOUR ACCOUNT NUMBER

1-2A675-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER

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DATE

BOUGHT  
RECEIVED OR LONGSOLD  
DELIVERED OR SHORT

TRN

DESCRIPTION

PRICE OR SYMBOL

AMOUNT DEBITED  
TO YOUR ACCOUNTAMOUNT  
TO Y

YEAR-TO-DATE SUMMARY  
DIVIDENDS  
GROSS PROCEEDS FROM SALES

29

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**BERNARD L. MADOFF**  
 INVESTMENT SECURITIES LLC  
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Madoff Securities International  
 12 Be  
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 Tel 0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT TO
10/12		8	44886	BALANCE FORWARD	15.800		
10/12		8	49212	S & P 100 INDEX NOVEMBER 460 CALL	17.800	14,248.00	
11/19		8	35316	S & P 100 INDEX NOVEMBER 450 PUT	26		
11/19		8	39641	S & P 100 INDEX DECEMBER 430 CALL	30	24,008.00	
11/19		8	43966	S & P 100 INDEX DECEMBER 420 PUT	3	2,408.00	
11/19		8	48291	S & P 100 INDEX NOVEMBER 460 CALL	37		
				S & P 100 INDEX NOVEMBER 450 PUT			
				NEW BALANCE			
				SECURITY POSITIONS			
				S & P 100 INDEX	MKT PRICE		
				DECEMBER 430 CALL	23.300		
				S & P 100 INDEX			
				DECEMBER 420 PUT	16.500		
				MARKET VALUE OF SECURITIES			
				LONG			
				13,200.00			
				SHORT			
				18,640.00-			